

An Introduction To Credit Risk Modeling (Chapman & Hall/CRC Financial Mathematics Series) By Christian Bluhm

By Christian Bluhm

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Credit risk, in a nutshell, is the risk that a debtor will be unable to repay borrowed money which results in a loss, also known as defaulting.

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Credit risk refers to the risk that a borrower will default on a debt by failing to make required payments. In the first resort, the risk is that of the lender and

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Bluhm, Christian, Ludger Overbeck, and Christoph Wagner. An Introduction to Credit Risk Modeling. Financial Mathematics Series. Boca Raton, FL: Chapman & Hall/CRC, 2002.

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